36th Annual General Meeting

Taneja Aerospace and Aviation Limited

August 12, 2025

Ms. Ashwini Navare - Company Secretary, Taneja Aerospace and Aviation Ltd:

Good afternoon, ladies and gentlemen. On behalf of the board of directors of Taneja Aerospace and Aviation Ltd. I, Ashwini Navare, Company Secretary of the Company, welcome you all to this 36th Annual General Meeting held today on Tuesday 12th August 2025 at 12 noon through video conferencing and other audio-video means.

On behalf of Dr. Pralhad Ramara, I request Mr. Rakesh Rudha to chair this Annual General Meeting.

Mr. Rakesh Duda – A very good afternoon to all of you. On behalf of the Board of Directors. I welcome you all to the 36th Annual General Meeting of Taneja Aerospace and Aviation Limited.

I would like to introduce to you my colleagues on the video conferencing. I would request each member to acknowledge when I interview him or her.

Dr. Prahlada Ramarao – Independent Director – Good Afternoon all.

Mr. Arvind Nanda, Independent Non Executive Director and Chairman of the Audit Committee and Stakeholder Relationship Committee. : Good afternoon to you all.

Mr. Muralidhar Chitteti Reddy, Non Executive Director, Chairman of the Corporate Social Responsibility Committee and member of Nomination and Remuneration Committee: Good afternoon everyone.

Raheal Shobhana Joseph, whole time director, member of the Audit Committee and Stakeholders Relationship Committee – Good Afternoon all

Mr. Jitendra Muthiyan, Chief Financial Officer of the company: Good afternoon all.

We also have Mr. Nema, Practicing Company Secretary, secretarial auditor of the company and the scrutinizer for this Annual General Body Meeting.

I now request, Ashwini, the Company Secretary to brief the members.

The Ministry of Corporate Affairs and the Securities and Exchange Board of India vide their respective circulars, have allowed companies to hold the AGM through video conferencing or other audio-visual means during calendar year 2025.

Further as per the said circulars, the companies are permitted to be dispensed with the requirement of sending the physical copies of annual report to the shareholders.

Accordingly, the Annual Reports of the Company for FY 2024-25 have been sent by electronic means to all those shareholders whose email Ids were registered with the Company or Depositories.

Now, few instructions about the e-meeting:

- Members who have not voted during remote e-voting period may caste vote electronically during the meeting. The e-voting will end 15 minutes after the conclusion of this AGM.
- All members have been kept on mute.
- Shareholders who have registered as Speakers will be unmuted once their name is called.
- We will respond to the queries received in due course of the meeting.
- Speed and working of audio video mode for joining the meeting by members depends on your internet capacity.

I now request, Mr. Duda to kindly start with the proceedings. Thank you. Sir please.

Mr. Rakesh Duda

Now I am starting the formal proceedings of the meeting. I have been informed based on registrations received from shareholders for e meeting that the requisite quorum for the meeting is present. I therefore call this meeting in order.

Since the meeting is through electronic means, no proxies are allowed to attend the meeting. The company has received representations under section 113 of the Companies Act 2013 and the details are available with the scrutinizer. I would like to inform that the statutory registers as required under The Companies Act 2013 will be made available upon request of the shareholders to address the shareholders.

In line with the Company’s commitment to maintaining high standards of corporate governance and regulatory compliance, we would like t19o bring the following important shareholder-related matters to your attention. These initiatives aim to promote transparency, investor awareness, and smooth communication between the Company and its shareholders.”

1. Registration for receiving Notice of the AGM and Integrated Annual Report: The Company disseminates AGM Notices and Annual Reports electronically to shareholders with registered email addresses. Members are encouraged to keep their contact details updated to ensure smooth and timely communication in the future.
2. Tax Deducted at Source (TDS) on Dividend: As per the Income Tax Act, dividends are subject to TDS.
3. Members to Intimate Change in Their Details: Shareholders are advised to promptly update any changes in their registered details such as address, email ID, PAN, or bank account information with the Company’s RTA to ensure smooth communication and dividend processing.
4. Unclaimed Dividends and IEPF: Members who have not claimed dividends in past years are requested to do so at the earliest. Unclaimed dividends for 7 consecutive years along with the corresponding shares will be transferred to the Investor Education and Protection Fund (IEPF) as per regulatory norms.
5. Dispute Resolution: SEBI has established a common Online Dispute Resolution Portal (‘’ODR Portal-https://smartodr.in/login’’) to raise dispute arising in the Indian Securities Market. Post exhausting the option to resolved their grievances with the RTA/company directly and through SCORES platform, the investors can initiate dispute resolution through ODR portal. Link to access ODR portal is available on Companies website https://on.tcs.com/ODRPortal [SEBI Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-3/P/CIR/2023/195 dated July 31, 2023]
6. Dematerialization of shares: SEBI has mandated the Listed Companies to process service request for issue of securities in dematerialized from only, subject to folio being KYC compliant. Accordingly, members are requested to duly filled and signed form ISR 4 The From is available on website of the company at www.taal.co.in and at RTA at www.bigshareonline.com . [SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024]

The shareholders are requested to take note of the same.

I now request, Rakesh Duda, Managing Director of the company to address the shareholders. I now request, Rakesh Duda, Managing Director of the company to address the shareholders.

Dear Shareholders,

Good afternoon, Ladies and Gentleman.

On behalf of the Board of Directors of your Company, it gives me immense pleasure in extending a very warm welcome to all of you to the 36th AGM of Taneja Aerospace and Aviation Limited. I am very pleased to be here today to speak directly with shareholders. I would like to share a few things about the year that passed by and a peep into the future. I must mention here that the year that went by was a year of a steady performance and we have stabilized our operations and optimized the processes and are ready to move to the next level of performance.

The financial year 2024–25 has been a year of strong growth and enhanced performance for the Company. During the year ended 31th March 2025, your Company achieved revenue of Rs. 4061.69 lakhs as against Rs. 3035.20 lakhs in the previous year and a net profit of Rs 1,807.62 lakhs as against Rs. 1,113.14 lakhs in the FY 2023-24. Total Income during the year was Rs. 4214.61 lakhs as against Rs. 3,086.05 lakhs in the previous year.

The aviation sector in India is undergoing rapid technological advancements and transformation in all fields and this is driven by the enormous demand pull that is witnessed. The sector has emerged as one of the fastest growing sectors in the country.

Your Company's experience and knowledge plays a strong role to continuously establish its presence in the growing Aviation Sector and will seek to work to work out strategic and strong commercial collaboration. The focus would be on leveraging its core strengths - the best in the class aviation infrastructure ecosystem, the domain experience and expertise, the long-standing relationships in both the civil and defense aviation sectors, and the credibility driven brand value that it has earned over time.

The Indian Aviation Sector is witnessing rapid transformation, supported by favorable government policies, rising demand for air travel, and growth potential of MRO and defense aviation related services. The continued focus on indigenization, including the Atmanirbhar Bharat initiative, is opening up new opportunities for established players like us.

Your Company is on a constant lookout for partners to strengthen its aviation and defense sector presence and penetration and has, in this endeavor, invested in Altair Infrasec Pvt Ltd and Zenith Precision Pvt Ltd. These investments align with our broader objective of expanding our capabilities across the aerospace and defense value chain.

We have tried to accurately share the business performance and outlook of the Company in our Annual Report. We believe that the information contained in the Annual Report would help you in understanding the performance and the direction that we have set for ourselves.

We strongly believe that acting responsibly and contributing to the well-being of society is integral to good business practices and value creation. Your Company adheres to the CSR Policy, which places its central focus on the ongoing pursuit of holistic societal development, ensuring economic, social, and environmental sustainability while also acknowledging the interests of all stakeholders. Your Company carries out CSR activities in compliance with the provisions outlined in the Companies Act and its associated regulations.

The Members of the Board of your Company continue to be a great source of encouragement and support to the Management Team. I take this opportunity to thank the Members of the Board for their faith in the team and their passionate and involved guidance and participation. I would, in particular, like to thank and record our deep appreciation for the contribution made by Dr Prahlada Rama Rao and Mr Arvind Nanda on the Board. Both Dr Rama Rao and Mr Nanda, after having served two terms on the Board, are demitting office upon the expiry of their tenure.

On behalf of the Board, I assure you that TAAL is well-positioned for the future with a dedicated workforce, robust capabilities, and a clear strategic direction to deliver sustained value to all the stakeholders.

Your Company's philosophy is to achieve long-term value to serve the best interest of all stakeholder-shareholders, customers, employees, Government and the society.

I take this opportunity to express my sincere thanks to Investors, Bankers, Customers, Suppliers, Business Partners, Aviation Authorities, Indian Defense Services, Government of India, Government of Tamil Nadu, various State Governments, Local Villagers and Farmers, Village Presidents, and all other stakeholders for their continued support & co-operation.

A special thanks to the entire TAAL Family for their dedication, hard work, resilience and the insatiable desire to continuously improve the performance of the Company.

Most importantly, I thank you, our shareholders for your continued faith in TAAL.

We look forward to your continued support in the years to come.

Thank You

The Annual Report and the Notice convening the 36th Annual General Meeting were dispatched through electronic means. With your permission, I take the Notice as read

"Dear Members,

Pursuant to the provisions of the Companies Act, 2013, there are no qualifications, observation or comments of Auditors in Audit Report of the Company for the Financial Year 2024-25. With your permission, I take the Audit Report as read.

I now commence to transact the business contained in the Notice dated 18th July, 2025 and request the Company Secretary to read out the proceedings.

Company Secretary –

As per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided two modes to the shareholders for casting their vote on the resolution set-out in the Notice convening the AGM: Remote e-voting and electronic voting facility at the Annual General Meeting i.e. E-voting.

The Remote e-voting facility was made available to all Members from Thursday, 07th August, 2025 at 09:00 A.M. to Monday, 11th August, 2025 at 05:00 P.M. through e-voting portal of NSDL and the same has been closed.

The E-voting at the AGM is being made available to enable members, who have not cast their votes through remote e-voting to exercise their voting rights. The Members may please go to the e-voting website of NSDL and cast their vote.

Since the AGM is being held through video conferencing and other Audio visual means and the resolutions mentioned in the Notice convening this AGM have already been put to vote through remote e-voting there will be no proposing and seconding of resolutions.

The members who have already voted through remote e-voting shall not be eligible to participate in the voting today. However, they can participate in the AGM.

Mr. Anuj Nema, Practising Company Secretary has been appointed as the Scrutinizer of the Meeting to scrutinize the votes cast through remote e-voting and e-voting during the AGM.

Upon Completion of e-voting, the voting results will be declared within two working days based on scrutinizer's report and the same would be published on the Company's website and uploaded on website of BSE Limited.

Now I request the Mr. Duda to continue with the proceedings.

Mr. Duda - Now I invite the shareholder who has been registered as Speakers, to ask the questions.

Company Secretary – Mr. Duda the speaker has not joined the meeting. We can go ahead.

Mr. Duda- The members who have not yet voted may now cast their vote.

I request the scrutinizer to submit his report in order to declare the results of the voting within two working days of conclusion of the AGM to the Stock Exchange and display the same on the Company Website.

This concludes the business of the meeting & I thank all Members present, for attending the Meeting & casting their votes.

I now declare the meeting as concluded and thank you all for the active participation.

Thank you. Thank you so much, sir. Thank you so.

Thank you everyone.