

# kkc & associates llp

chartered accountants  
(formerly Khimji Kunverji & Co LLP)

## Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of Taneja Aerospace and Aviation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Taneja Aerospace and Aviation Limited

### Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Taneja Aerospace and Aviation Limited ('the Company') for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

### Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621

**PRAVEEN**  
**KUMAR DAGA**

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**Praveen Kumar Daga**  
Partner  
ICAI Membership No: 143762  
UDIN: 25143762BMKVKK9073

Place: Bangalore  
Date: 05 February 2025



## TANEJA AEROSPACE AND AVIATION LIMITED

Regd. office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635114, Tamil Nadu, India  
 Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	(INR in lakh, unless otherwise stated)					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-24 (Un-Audited)	30-Sep-24 (Un-Audited)	31-Dec-23 (Un-Audited)	31-Dec-24 (Un-Audited)	31-Dec-23 (Un-Audited)	31-Mar-24 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations other than trading activities	897.36	1,011.94	745.41	2,823.62	2,216.69	3,035.20
	(b) Other income	52.37	30.32	5.18	99.25	26.02	50.85
	<b>Total Income</b>	<b>949.73</b>	<b>1,042.26</b>	<b>750.59</b>	<b>2,922.87</b>	<b>2,242.71</b>	<b>3,086.05</b>
2	<b>Expenses</b>						
	(a) Other direct costs	71.79	145.23	47.38	351.67	73.07	142.37
	(b) Employee benefits expenses	92.55	95.64	100.17	281.20	294.35	355.09
	(c) Finance costs	10.23	10.30	10.81	31.98	36.24	47.79
	(d) Depreciation expenses	89.11	88.58	94.90	265.43	276.21	371.61
	(e) Other expenses	145.26	105.50	166.83	432.73	378.04	618.88
	<b>Total Expenses (a to e)</b>	<b>408.94</b>	<b>445.25</b>	<b>420.09</b>	<b>1,363.01</b>	<b>1,057.91</b>	<b>1,535.75</b>
3	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>540.79</b>	<b>597.01</b>	<b>330.50</b>	<b>1,559.86</b>	<b>1,184.80</b>	<b>1,550.30</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>540.79</b>	<b>597.01</b>	<b>330.50</b>	<b>1,559.86</b>	<b>1,184.80</b>	<b>1,550.30</b>
6	<b>Income-tax expense</b>						
a	Current tax - charge / (adjustment)						
	- Current tax	121.31	181.48	105.92	433.11	375.17	487.65
b	Deferred tax charge	(20.06)	6.21	(21.96)	(68.56)	(47.53)	(46.87)
c	Adjustment relating to earlier years	-	-	(3.62)	-	(3.62)	(3.62)
6	<b>Total Income-tax expense (a to c)</b>	<b>101.25</b>	<b>187.69</b>	<b>80.34</b>	<b>364.55</b>	<b>324.02</b>	<b>437.16</b>
7	<b>Profit / (Loss) for the period after tax (5 - 6)</b>	<b>439.54</b>	<b>409.32</b>	<b>250.15</b>	<b>1,195.31</b>	<b>860.78</b>	<b>1,113.14</b>
8	<b>Other Comprehensive Income (OCI), net of tax</b>						
a	Items that will not be reclassified subsequently to profit or loss						
	- Net gains/ (losses) on Fair Valuation of Equity Instruments through OCI	-	-	-	-	-	(30.57)
	- Income tax effect on Fair Valuation of Equity Instruments through OCI	-	-	-	-	-	3.18
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	(5.10)
	- Income-tax effect	-	-	-	-	-	1.48
b	Items that will be re-classified subsequently to profit or loss	-	-	-	-	-	-
8	<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31.00)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>439.54</b>	<b>409.32</b>	<b>250.15</b>	<b>1,195.31</b>	<b>860.78</b>	<b>1,082.14</b>
10	Paid-up equity share capital (Face value of INR 5/- each)	1,275.03	1,275.03	1,246.54	1,275.03	1,246.54	1,275.03
	Reserves & Surplus excluding revaluation reserves	12,709.88	12,525.36	9,576.71	12,709.88	9,576.71	11,769.58
11	<b>Earnings / (Loss) per share (of INR 5/- each) (not annualised):</b>						
	(a) Basic earnings / (loss) per share (INR)	1.72	1.61	1.00	4.69	3.45	4.45
	(b) Diluted earnings / (loss) per share (INR)	1.72	1.61	1.00	4.69	3.45	4.45




**Notes to the standalone financial results:**

- 1) The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2) The Company operates in a single business segment of aerospace and aviation. Accordingly, no further segment disclosures are required.
- 3) The Company has declared an interim dividend of INR 1.50/- per fully paid-up equity share in the Board Meeting held on February 05, 2025, which shall be paid as per the statutory timeline.
- 4) The Company has recognised assets for INR 65.06 lakh as Cost to Fulfil the contract under IndAS 115. The Management of the Company has assessed that the cost incurred for a specific contract during the quarter is getting used in satisfying performance obligation and expected to be recovered against such performance obligation in the subsequent quarter. The assets so recognised will get Systematically amortized as and when the transfer of services takes places as per the terms of the contract.
- 5) Previous period/ year's figures have been re-grouped/ re-classified wherever considered necessary.
- 6) This Statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 05, 2025.

Place : Pune, Maharashtra  
Date: February 05, 2025

For Taneja Aerospace and Aviation Ltd

  
Rakesh Duda  
Managing Director



**Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of Taneja Aerospace and Aviation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Taneja Aerospace and Aviation Limited

**Introduction**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Taneja Aerospace and Aviation Limited ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Taneja Aerospace and Aviation Limited	Parent Company
Katra Auto Engineering Private Limited	Subsidiary Company

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## Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

6. The Statement includes the interim financial information of one subsidiary which have not been reviewed, whose interim financial information reflect total revenue of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 31 December 2024 as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

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**Praveen Kumar Daga**

Partner

ICAI Membership No: 143762

UDIN: 25143762BMKVKL9830



Place: Bangalore

Date: 05 February 2025

**TANEJA AEROSPACE AND AVIATION LIMITED**  
 Regd. office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635114, Tamil Nadu, India  
 Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460  
**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

Sr. No.	Particulars	(INR in lakh, unless otherwise stated)					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-24 (Un-Audited)	30-Sep-24 (Un-Audited)	31-Dec-23 (Un-Audited)	31-Dec-24 (Un-Audited)	31-Dec-23 (Un-Audited)	31-Mar-24 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations other than trading activities	897.36	1,011.94	745.41	2,823.62	2,216.69	3,035.20
	(b) Other income	52.37	30.32	5.18	99.25	26.02	50.85
	<b>Total Income</b>	<b>949.73</b>	<b>1,042.26</b>	<b>750.59</b>	<b>2,922.87</b>	<b>2,242.71</b>	<b>3,086.05</b>
<b>2</b>	<b>Expenses</b>						
	(a) Other direct costs	71.79	145.23	47.38	351.67	73.07	142.37
	(b) Employee benefits expenses	92.55	95.64	100.17	281.20	294.35	355.09
	(c) Finance costs	10.24	10.30	10.81	31.98	36.24	47.79
	(d) Depreciation expenses	89.11	88.58	94.90	265.43	276.21	371.61
	(e) Other expenses	145.26	105.50	166.83	432.73	378.04	618.94
	<b>Total Expenses (a to e)</b>	<b>408.95</b>	<b>445.25</b>	<b>420.09</b>	<b>1,363.01</b>	<b>1,057.91</b>	<b>1,535.80</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>540.78</b>	<b>597.01</b>	<b>330.50</b>	<b>1,559.86</b>	<b>1,184.80</b>	<b>1,550.25</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>540.78</b>	<b>597.01</b>	<b>330.50</b>	<b>1,559.86</b>	<b>1,184.80</b>	<b>1,550.25</b>
<b>6</b>	<b>Income-tax expense</b>						
a	Current tax- charge / (adjustment)						
	Current tax	121.31	181.48	105.92	433.11	375.17	487.65
b	Deferred tax charge	(20.06)	6.21	(21.96)	(68.56)	(47.53)	(46.87)
c	Adjustment relating to earlier years	-	-	(3.62)	-	(3.62)	(3.62)
<b>6</b>	<b>Total Income-tax expense (a to c)</b>	<b>101.25</b>	<b>187.69</b>	<b>80.34</b>	<b>364.55</b>	<b>324.02</b>	<b>437.16</b>
<b>7</b>	<b>Profit / (Loss) for the period after tax (5 - 6)</b>	<b>439.53</b>	<b>409.32</b>	<b>250.15</b>	<b>1,195.31</b>	<b>860.78</b>	<b>1,113.09</b>
<b>8</b>	<b>Other Comprehensive Income (OCI), net of tax</b>						
a	Items that will not be reclassified subsequently to profit or loss						
	- Net gains/ (losses) on Fair Valuation of Equity Instruments through OCI	-	-	-	-	-	(30.57)
	- Income tax effect on Fair Valuation of Equity Instruments through OCI	-	-	-	-	-	3.18
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	(5.10)
	- Income-tax effect	-	-	-	-	-	1.48
b	Items that will be re-classified subsequently to profit or loss	-	-	-	-	-	-
<b>8</b>	<b>Other comprehensive income for the period</b>	-	-	-	-	-	<b>(31.01)</b>
<b>9</b>	<b>Total comprehensive income for the period (7 + 8)</b>	<b>439.53</b>	<b>409.32</b>	<b>250.15</b>	<b>1,195.31</b>	<b>860.78</b>	<b>1,082.08</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of INR 5/- each)</b>	<b>1,275.03</b>	<b>1,275.03</b>	<b>1,246.54</b>	<b>1,275.03</b>	<b>1,246.54</b>	<b>1,275.03</b>
	<b>Reserves &amp; Surplus excluding revaluation reserves</b>	<b>12,707.10</b>	<b>12,522.59</b>	<b>9,574.03</b>	<b>12,707.10</b>	<b>9,574.03</b>	<b>11,766.80</b>
<b>11</b>	<b>Earnings / (Loss) per share (of INR 5/- each) (not annualised):</b>						
	(a) Basic earnings / (loss) per share (INR)	1.72	1.61	1.00	4.69	3.45	4.45
	(b) Diluted earnings / (loss) per share (INR)	1.72	1.61	1.00	4.69	3.45	4.45



**Notes to the consolidated financial results:**

- 1) The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2) The Company operates in a single business segment of aerospace and aviation. Accordingly, no further segment disclosures are required.
- 3) The Company has declared an interim dividend of INR 1.50/- per fully paid-up equity share in the Board Meeting held on February 05, 2025, which shall be paid as per the statutory timeline.
- 4) The Company has recognised assets for INR 65.06 lakh as Cost to Fulfil the contract under IndAS 115. The Management of the Company has assessed that the cost incurred for a specific contract during the quarter is getting used in satisfying performance obligation and expected to be recovered against such performance obligation in the subsequent quarter. The assets so recognised will get Systematically amortized as and when the transfer of services takes places as per the terms of the contract.
- 5) Previous period / year's figures have been re-grouped / re-classified wherever considered necessary.
- 6) This Statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 05, 2025.

Place : Pune, Maharashtra  
Date: February 05, 2025

For Taneja Aerospace and Aviation Ltd

  
Rakesh Duda  
Managing Director

