

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone financial results for the quarter ended 30 June 2024 of Taneja Aerospace and Aviation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Taneja Aerospace and Aviation Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Taneja Aerospace and Aviation Limited ('the Company') for the quarter ended 30 June 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Other Matters

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the reviewed unaudited year to date figures up to the third quarter of the previous financial year. The figures of the corresponding quarter of the previous financial year have only been reviewed and are not subjected to audit.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

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Praveen Kumar Daga

Partner

ICAI Membership No: 143762

UDIN: 24143762BKBPDZ3436

Place: Bangalore

Date: 06 August 2024



TANEJA AEROSPACE AND AVIATION LTD

Regd. office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635114, Tamil Nadu, India
 Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024

(INR in lakh, unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|---|--------------------------|--------------------------|-----------------------------|------------------------|
| | | 30-Jun-24 (Unaudited) | 30-Jun-23 (Unaudited) | 31-Mar-24 (Refer note 3) | 31-Mar-24 (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from operations | 914.32 | 756.60 | 818.51 | 3,035.20 |
| | (b) Other income | 16.56 | 15.76 | 24.83 | 50.85 |
| | Total Income | 930.88 | 772.36 | 843.34 | 3,086.05 |
| 2 | Expenses | | | | |
| | (a) Other direct costs | 134.65 | 25.54 | 69.30 | 142.37 |
| | (b) Employee benefits expenses | 93.00 | 82.95 | 60.74 | 355.09 |
| | (c) Finance costs | 11.44 | 14.72 | 11.55 | 47.79 |
| | (d) Depreciation expenses | 87.75 | 88.07 | 95.40 | 371.61 |
| | (e) Administration and other expenses | 181.97 | 97.62 | 240.84 | 618.88 |
| | Total Expenses (a to f) | 508.80 | 308.90 | 477.83 | 1,535.74 |
| 3 | Profit / (Loss) before exceptional items and tax (1 - 2) | 422.08 | 463.46 | 365.51 | 1,550.31 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit / (Loss) before tax (3 - 4) | 422.08 | 463.46 | 365.51 | 1,550.31 |
| 6 | Income tax expense | | | | |
| a | Current tax - charge / (adjustment) | | | | |
| | Current tax | 130.32 | 139.80 | 112.49 | 487.65 |
| b | Deferred tax charge | (54.71) | (20.07) | 0.66 | (46.87) |
| c | Adjustment relating to earlier years | - | - | - | (3.62) |
| 6 | Total Income tax expense (a to c) | 75.62 | 119.73 | 113.15 | 437.16 |
| 7 | Profit / (Loss) for the period after tax (5 - 6) | 346.47 | 343.73 | 252.36 | 1,113.15 |
| 8 | Other Comprehensive Income (OCI), net of tax | | | | |
| a | Items that will not be reclassified subsequently to profit or loss subsequently | | | | |
| | Net gains/ (losses) on Fair Valuation of Equity Instruments through OCI | - | - | (30.57) | (30.57) |
| | Income tax effect on Fair Valuation of Equity Instruments through OCI | - | - | 3.18 | 3.18 |
| | Re-measurement gains/ (losses) on defined benefit plans | - | - | (5.10) | (5.10) |
| | Income tax effect | - | - | 1.48 | 1.48 |
| b | Items that will be reclassified subsequently to profit or loss | - | - | - | - |
| 8 | Other comprehensive income for the period | - | - | (31.01) | (31.01) |
| 9 | Total Comprehensive income for the period (7 + 8) | 346.47 | 343.73 | 221.35 | 1,082.14 |
| 10 | Paid-up equity share capital (Face value of INR 5/- each) | 1,275.03 | 1,246.54 | 1,275.03 | 1,275.03 |
| | Reserves & Surplus excluding revaluation reserves | 12,116.04 | 10,056.90 | 11,769.58 | 11,769.58 |
| 11 | Earnings / (Loss) per share (of INR 5/- each) (not annualised): | | | | |
| | (a) Basic earnings / (loss) per share (INR) | 1.36 | 1.38 | 1.00 | 4.45 |
| | (b) Diluted earnings / (loss) per share (INR) | 1.36 | 1.38 | 1.00 | 4.45 |



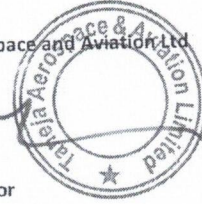
Notes to the standalone financial results:

- 1 The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 The Company operates in a single business segment of aerospace and aviation. Accordingly, no further segment disclosures are required.
- 3 The figures of quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
- 4 Previous period/ year's figures have been re-grouped/ re-classified wherever considered necessary.
- 5 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2024.

Place : Pune
Date: August 06, 2024

For Taneja Aerospace and Aviation Ltd

Rakesh Duda
Managing Director



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Independent Auditor's review report on unaudited consolidated financial results for the quarter ended 30 June 2024 of Taneja Aerospace and Aviation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Taneja Aerospace and Aviation Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Taneja Aerospace and Aviation Limited ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

| Name of the entity | Relationship |
|--|--------------------|
| Taneja Aerospace and Aviation Limited | Parent Company |
| Katra Auto Engineering Private Limited | Subsidiary Company |

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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(formerly Khimji Kunverji & Co LLP)

Other Matters

6. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the reviewed unaudited year to date figures up to the third quarter of the previous financial year. The figures of the corresponding quarter of the previous financial year have only been reviewed and are not subjected to audit.
7. The Statement includes the interim financial information of one subsidiary which have not been reviewed, whose interim financial information reflect total revenue of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended 30 June 2024 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

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Praveen Kumar Daga

Partner

ICAI Membership No: 143762

UDIN: 24143762BKBPEA9741

Place: Bangalore

Date: 06 August 2024



TANEJA AEROSPACE AND AVIATION LTD

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024

(INR in lakh, unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|-----------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30-Jun-24 | 30-Jun-23 | 31-Mar-24 | 31-Mar-24 |
| | | (Unaudited) | (Unaudited) | (Refer note 3) | (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from operations | 914.32 | 756.60 | 818.51 | 3,035.20 |
| | (b) Other income | 16.56 | 15.76 | 24.83 | 50.85 |
| | Total Income | 930.88 | 772.36 | 843.34 | 3,086.05 |
| 2 | Expenses | | | | |
| | (a) Other direct costs | 134.65 | 25.54 | 69.30 | 142.37 |
| | (b) Employee benefits expenses | 93.00 | 82.95 | 60.74 | 355.09 |
| | (c) Finance costs | 11.44 | 14.72 | 11.55 | 47.79 |
| | (d) Depreciation expenses | 87.75 | 88.07 | 95.40 | 371.61 |
| | (e) Administration and other expenses | 181.97 | 97.62 | 240.90 | 618.94 |
| | Total Expenses (a to f) | 508.80 | 308.90 | 477.89 | 1,535.80 |
| 3 | Profit / (Loss) before exceptional items and tax (1 - 2) | 422.08 | 463.46 | 365.45 | 1,550.25 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit / (Loss) before tax (3 - 4) | 422.08 | 463.46 | 365.45 | 1,550.25 |
| 6 | Income tax expense | | | | |
| a | Current tax - charge / (adjustment) | | | | |
| | Current tax | 130.32 | 139.80 | 112.49 | 487.65 |
| b | Deferred tax charge | (54.71) | (20.07) | 0.66 | (46.87) |
| c | Adjustment relating to earlier years | - | - | - | (3.62) |
| 6 | Total Income tax expense (a to c) | 75.62 | 119.73 | 113.15 | 437.16 |
| 7 | Profit / (Loss) for the period after tax (5 - 6) | 346.47 | 343.73 | 252.30 | 1,113.09 |
| 8 | Other Comprehensive Income (OCI), net of tax | | | | |
| a | Items that will not be reclassified subsequently to profit or loss subsequently | | | | |
| | Net gains/ (losses) on Fair Valuation of Equity Instruments through OCI | - | - | (30.57) | (30.57) |
| | Income tax effect on Fair Valuation of Equity Instruments through OCI | - | - | 3.18 | 3.18 |
| | Re-measurement gains/ (losses) on defined benefit plans | - | - | (5.10) | (5.10) |
| | Income tax effect | - | - | 1.48 | 1.48 |
| b | Items that will be reclassified subsequently to profit or loss | - | - | - | - |
| 8 | Other comprehensive income for the period | - | - | (31.01) | (31.01) |
| 9 | Total Comprehensive income for the period (7 + 8) | 346.47 | 343.73 | 221.29 | 1,082.08 |
| 10 | Paid-up equity share capital (Face value of INR 5/- each) | 1,275.03 | 1,246.54 | 1,275.03 | 1,275.03 |
| | Reserves & Surplus excluding revaluation reserves | 12,113.26 | 10,054.22 | 11,766.80 | 11,766.80 |
| 11 | Earnings / (Loss) per share (of INR 5/- each) (not annualised): | | | | |
| | (a) Basic earnings / (loss) per share (INR) | 1.36 | 1.38 | 1.00 | 4.45 |
| | (b) Diluted earnings / (loss) per share (INR) | 1.36 | 1.38 | 1.00 | 4.45 |



Notes to the consolidated financial results:

- 1 The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 The Company operates in a single business segment of aerospace and aviation. Accordingly, no further segment disclosures are required.
- 3 The figures of quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
- 4 Previous period/ year's figures have been re-grouped/ re-classified wherever considered necessary.
- 5 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2024.

Place : Pune
Date: August 08, 2024

For Taneja Aerospace and Aviation Ltd


Rakesh Duda
Managing Director



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