

TANEJA AEROSPACE AND AVIATION LIMITED

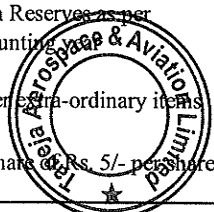
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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2016	31/12/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
		Refer note2	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations						
a)	Gross Sales	1,659.86	1,788.00	5,146.93	1,514.50	5,146.93	1,514.50
	Less: Excise Duty	10.90	7.28	59.06	26.36	59.06	26.36
	Net Sales	1,648.96	1,780.72	5,087.86	1,488.14	5,087.86	1,488.14
b)	Other Operating Income	355.82	195.83	947.39	1,383.04	947.39	1,383.04
	Total Income from Operations	2,004.79	1,976.55	6,035.25	2,871.18	6,035.25	2,871.18
2	Expenses						
a)	Cost of Material Consumed	1,558.90	953.77	3,650.35	412.50	3,650.35	412.50
b)	Purchase of stock-in-trade	-	-	160.74	346.34	160.74	346.34
c)	Change in inventories of finished goods, work in progress & stock in trade	(193.40)	229.40	(195.36)	(7.00)	(195.36)	(7.00)
d)	Employee benefits expense	232.25	305.38	1,136.46	966.19	1,136.46	966.19
e)	Depreciation and Amortisation Expense	72.52	77.76	303.20	343.92	303.20	343.92
f)	Operational and Other Expenditure	328.01	229.50	993.43	1,444.35	993.62	1,445.15
	Total Expenses (a to f)	1,998.30	1,858.25	6,048.83	3,506.30	6,049.02	3,507.10
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	6.50	118.30	(13.58)	(635.12)	(13.77)	(635.92)
4	Other Income	133.25	25.32	220.85	300.51	220.85	300.51
5	Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	139.74	143.62	207.27	(334.61)	207.08	(335.41)
6	Finance Costs	178.82	157.54	633.69	688.65	633.69	688.66
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	(39.08)	(13.92)	(426.42)	(1,023.26)	(426.61)	(1,024.07)
8	Exceptional items	4.10	-	4.10	8.95	4.10	8.95
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(43.18)	(13.92)	(430.51)	(1,032.21)	(430.71)	(1,033.02)
10	Tax Expenses (Net)	-	-	-	(556.07)	-	(556.07)
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(43.18)	(13.92)	(430.51)	(476.14)	(430.71)	(476.95)
12	Extraordinary items	-	-	-	0.75	-	0.75
13	Net Profit/(Loss) After Tax (11-12)	(43.18)	(13.92)	(430.51)	(476.89)	(430.71)	(477.70)
	Profit/(Loss) from continuing operations before tax	-	-	-	(1,015.09)	-	-
	Tax Expense	-	-	-	(556.07)	-	-
	Profit/(Loss) from continuing operations after tax	-	-	-	(459.02)	-	-
	Profit/(Loss) from discontinuing operations before tax	-	-	-	(17.87)	-	-
	Tax Expense	-	-	-	-	-	-
	Profit/(Loss) from discontinuing operations after tax	-	-	-	(17.87)	-	-
14	Paid Up Equity Share Capital (Face Value of Rs 5/- per share)	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting	-	-	-	9,615.16	-	9,615.16
16	Earning Per Share before & after extraordinary items						
	Basic & Diluted Earnings per share of Rs. 5/- per share	(0.17)	(0.06)	(1.73)	(1.91)	(1.73)	(1.92)



STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2016	As at 31st March 2015	As at 31st March 2016	As at 31st March 2015
	Audited	Audited	Audited	Audited
(Rs. in Lakhs)				
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	1246.54	1246.54	1246.54	1246.54
Reserves and Surplus	7263.64	7694.15	7262.63	7693.34
Sub- Total Shareholders' funds	8510.18	8940.69	8509.17	8939.88
Non-Current Liabilities				
Long-Term Borrowings	2616.67	2902.05	2616.67	2902.05
Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	849.53	849.03	849.53	849.03
Long-Term Provisions	161.91	131.73	161.91	131.73
Sub- Total Non-Current Liabilities	3628.12	3882.81	3628.12	3882.81
Current Liabilities				
Short-Term Borrowings	841.22	1061.11	841.22	1061.11
Trade Payables	2473.92	587.96	2473.92	587.96
Other Current Liabilities	1490.07	1125.64	1490.21	1125.77
Short-Term Provisions	68.82	92.96	68.82	92.96
Sub- Total Current Liabilities	4874.02	2867.67	4874.17	2867.79
TOTAL EQUITY AND LIABILITIES	17012.30	15691.15	17011.45	15690.46
ASSETS				
Non-Current Assets				
Fixed Assets	11698.26	11955.42	12347.60	12604.77
Goodwill on Consolidation	0.00	0.00	0.78	0.78
Non-Current Investments	5.00	5.00	0.00	0.00
Long term loans and advances	792.43	780.69	146.38	134.69
Sub- Total Non-Current Assets	12495.68	12741.11	12494.76	12740.23
Current assets				
Inventories	919.66	486.99	919.66	486.99
Trade Receivables	2131.44	712.34	2131.44	712.34
Cash and Cash Equivalents	371.36	235.44	371.43	235.63
Short-Term Loans and Advances	1094.16	1515.26	1094.16	1515.26
Sub- Total Current Assets	4516.62	2950.04	4516.68	2950.23
TOTAL ASSETS	17012.30	15691.15	17011.44	15690.46



Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May 2016.
2. Figures of the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of respective Financial Year.
3. The Company does not have reportable segment for the current financial year.
4. The Scheme of Arrangement between Taneja Aerospace and Aviation Limited and TAAL Enterprises Ltd. (TEL) with appointed date of 1st October 2014 became effective on 21st August 2015. Accordingly the results of the year ended March 31, 2016 exclude the results of Demerged TEL (Charter Division) and previous year figures have been recasted in the accounts to give effect of demerging TEL from TAAL from October 1, 2014.
5. Results for the year ended 31st March 2015 include results of demerged Charter division for six months from April to September 2014; hence the figures for the current reporting period are not comparable with previous reporting period.
6. In the opinion of the management, based on the projected future taxable profits, the outstanding MAT Credit Entitlement of Rs. 146.38 Lakhs as at March 31, 2016 will be utilised with the stipulated time period prescribed as per the provisions of Income Tax Act, 1961. However, in case of inadequate profit, difference will be charged to respective years Statement of Profit and Loss.
7. The figures of the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

For Taneja Aerospace and Aviation Limited




Salil Taneja
Chairman

Place: Pune
Date: 30th May 2016