



Taneja Aerospace and Aviation Limited

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TAAL/SEC/2022-23

May 14, 2022

To,
Listing Department,
BSE Ltd,
PJ Towers,
Dalal Street, Fort,
Mumbai -400 001
Scrip Code: 522229

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), please be informed that the Board of Directors at its meeting held today i.e., Saturday, May 14, 2022 have inter alia, considered and approved the following:

1. Appointment of Mr. Rakesh Duda as Managing Director (Executive Category) with effect from May 16, 2022 for a period of three years subject to approval of the members.

Mr. Rakesh Duda, aged 68 years, is a B.Tech (Electrical) from IIT (BHU). He was associated with ISMT Limited for more than two decades and was working as Director, Human Resource. He has over four decades of experience in Strategy, Business Development, People Development and Management, Corporate Relationships, Corporate Communication and General Management.

It is hereby affirmed that Mr. Duda is not debarred from holding office of director by virtue of any Order of SEBI or of any other such authority. He is not related to any Director on the Board.

2. Declaration of 2nd Interim Dividend of Rs. 2 /- (40%) per Equity Share of Rs. 5/- each for the FY 2021-22.

Pursuant to Regulation 42 of the Listing Regulations, the record date, i.e., May 21, 2022, for the purpose of payment of the Interim Dividend has been already intimated to the Exchange vide our earlier letter dt. May 11, 2022. The Interim Dividend will be paid / dispatched to the shareholders on or before June 13, 2022.

The aforesaid Board Meeting commenced at 11.20 a.m. and concluded at 11.53 a.m. on May 14, 2022.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully,

For **Taneja Aerospace & Aviation Limited**

Shruti Zope
Company Secretary

CIN: L62200TZ1988PLC014460