

Independent Auditor's review report on unaudited standalone quarterly and year to date financial results of Taneja Aerospace and Aviations Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Taneja Aerospace and Aviations Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Taneja Aerospace and Aviations Limited ('the Company') for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Praveen Kumar Daga

Praveen Kumar Daga

Partner

ICAI Membership No: 143762

UDIN: 24143762BKBPDC8248

Place: Bengaluru

Date: 19 January 2024



TANEJA AEROSPACE AND AVIATION LIMITED
 Regd. office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635114, Tamil Nadu, India
 Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460
STATEMENT OF STANDALONE FINANCIAL RESULTS QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S.N.	Particulars	(INR in lacs, unless otherwise stated)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	(a) Revenue from operations other than trading activities		714.68	917.68	2,216.69	2,193.17	3,185.71
	(b) Other income	745.41	5.09	26.86	26.02	121.35	139.14
	Total income	750.59	719.77	944.54	2,242.71	2,314.52	3,324.85
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Other direct costs	47.38	0.16	56.87	73.07	60.86	284.18
	(c) Employee benefits expenses	100.17	103.62	82.17	294.35	241.70	352.55
	(d) Finance costs	10.81	10.71	14.93	36.24	53.56	66.29
	(e) Depreciation expenses	94.90	93.24	76.61	276.21	209.92	296.08
	(f) Administration and other expenses	166.83	121.20	264.54	378.04	526.61	681.87
	Total expenses (a to f)	420.09	328.93	495.12	1,057.91	1,092.65	1,680.97
3	Profit / (Loss) before exceptional items and tax (1 - 2)	330.50	390.84	449.42	1,184.80	1,221.87	1,643.88
4	Exceptional items	-	-	-	-	47.00	47.00
5	Profit / (Loss) before tax (3 - 4)	330.50	390.84	449.42	1,184.80	1,174.87	1,596.88
6	Income tax expense						
	a Current tax- charge / (adjustment)						
	Current tax						
	b Deferred tax charge	105.92	129.45	120.16	375.17	306.00	493.31
	c Adjustment relating to earlier years	(21.96)	(5.51)	32.70	(47.53)	61.19	21.51
	Total income tax expense (a to c)	80.34	123.94	152.86	324.02	364.62	498.18
7	Profit / (Loss) for the period after tax (5 - 6)	250.15	266.89	296.56	860.78	810.25	1,098.70
8	Other Comprehensive Income (OCI), net of tax						
	a) Items that will not be reclassified subsequently to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	(10.82)
	Income tax effect	-	-	-	-	-	3.03
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
8	Other comprehensive income for the period	-	-	-	-	-	(7.79)
9	Total comprehensive income for the period (7 + 8)	250.15	266.89	296.56	860.78	810.25	1,090.91
10	Paid-up equity share capital (Face value of INR 5/- each)	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54
	Reserves & Surplus excluding revaluation reserves	9,576.71	9,700.52	9,931.10	9,576.71	9,931.10	9,713.16
11	Earnings / (Loss) per share (of INR 5/- each) (not annualised):						
	(a) Basic earnings / (loss) per share (INR)	1.00	1.07	1.19	3.45	3.25	4.41
	(b) Diluted earnings / (loss) per share (INR)	1.00	1.07	1.19	3.45	3.25	4.41



Notes to the financial results:

- 1 The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 The Company operates in a single business segment of aerospace and aviation. Accordingly, no further segment disclosures are required.
- 3 On December 26, 2023, the board has approved preferential issue of equity shares for raising an amount of upto INR 20 crores. The preferential issue is yet to be approved by the Shareholders.
- 4 Previous period/ year's figures have been regrouped/ reclassified wherever necessary.
- 5 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 19, 2024.

Place : Pune
Date: January 19, 2024



For Taneja Aerospace and Aviation Limited

Rakesh Duda
Managing Director



Independent Auditor's review report on unaudited consolidated quarterly and year to date financial results of Taneja Aerospace and Aviation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Taneja Aerospace and Aviation Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Taneja Aerospace and Aviation Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Taneja Aerospace and Aviation Limited	Parent Company
Katra Auto Engineering Private Limited	Subsidiary Company

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The Statement includes the interim financial information of Katra Auto Engineering Private Limited which have not been reviewed/audited by their auditors, whose interim financial information reflect total revenue of Rs. Nil, total net profit after tax / (loss) of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Praveen Kumar Daga

Praveen Kumar Daga

Partner

ICAI Membership No: 143762

UDIN: 24143762BKBPCE9544

Place: Bengaluru

Date: 19 January 2024



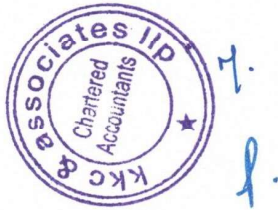
S.N.	Particulars	(INR in lacs, unless otherwise stated)					
		Quarter ended			Nine months ended		
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	Year ended 31-Mar-23 (Audited)
1	Income						
	(a) Revenue from operations other than trading activities	745.41	714.68	917.68	2,216.69	2,193.17	3,185.71
	(b) Other income	5.18	5.09	26.86	26.02	121.35	139.15
	Total income	750.59	719.77	944.54	2,242.71	2,314.52	3,324.86
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Other direct costs	-	-	-	-	-	-
	(c) Employee benefits expenses	47.38	0.16	56.87	73.07	60.86	284.18
	(d) Finance costs	100.17	103.62	82.17	294.35	241.70	352.55
	(e) Depreciation expenses	10.81	10.71	14.93	36.24	53.56	66.29
	(f) Administration and other expenses	94.90	93.24	76.61	276.21	209.92	296.08
		166.83	121.20	264.54	378.04	526.61	681.98
	Total expenses (a to f)	420.09	328.93	495.12	1,057.91	1,092.65	1,681.08
3	Profit / (Loss) before exceptional items and tax (1 - 2)	330.50	390.84	449.42	1,184.80	1,221.87	1,643.78
4	Exceptional items	-	-	-	-	47.00	47.00
5	Profit / (Loss) before tax (3 - 4)	330.50	390.84	449.42	1,184.80	1,174.87	1,596.78
6	Income tax expense						
a	Current tax - charge / (adjustment)						
	Current tax	105.92	129.45	120.16	375.17	306.00	493.31
b	Deferred tax charge	(21.96)	(5.51)	32.70	(47.53)	61.19	21.51
c	Adjustment relating to earlier years	(3.62)	-	-	(3.62)	(2.57)	(16.64)
6	Total income tax expense (a to c)	80.34	123.94	152.86	324.02	364.62	498.18
7	Profit / (Loss) for the period after tax (5 - 6)	250.15	266.89	296.56	860.78	810.25	1,098.60
8	Other Comprehensive Income (OCI), net of tax						
a	Items that will not be reclassified subsequently to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	(10.82)
	Income tax effect	-	-	-	-	-	3.03
b	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
8	Other comprehensive income for the period	-	-	-	-	-	(7.79)
9	Total comprehensive income for the period (7 + 8)	250.15	266.89	296.56	860.78	810.25	1,090.81
10	Paid-up equity share capital (Face value of INR 5/- each)	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54
	Reserves & Surplus excluding revaluation reserves	9,574.03	9,697.84	9,928.52	9,574.03	9,928.52	9,710.47
11	Earnings / (Loss) per share (of INR 5/- each) (not annualised):						
(a)	Basic earnings / (loss) per share (INR)	1.00	1.07	1.19	3.45	3.25	4.41
(b)	Diluted earnings / (loss) per share (INR)	1.00	1.07	1.19	3.45	3.25	4.41



Notes to the financial results:

- 1 The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 The Company operates in a single business segment of aerospace and aviation. Accordingly, no further segment disclosures are required.
- 3 On December 26, 2023, the board has approved preferential issue of equity shares for raising an amount of upto INR 20 crores. The preferential issue is yet to be approved by the Shareholders.
- 4 Previous period/ year's figures have been regrouped/ reclassified wherever necessary.
- 5 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 19, 2024.

Place : Pune
Date: January 19, 2024



For Taneja Aerospace and Aviation Limited



Rakesh Duda
Managing Director

A circular purple stamp for Taneja Aerospace & Aviation Limited. The text 'Taneja Aerospace & Aviation Limited' is around the top inner edge, and there is a small star on the right side of the inner circle.